



Water and Sewer Schemes Dividend

Application	Infrastructure Staff and Finance Staff
Responsible Officer	Director Corporate & Community Services
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Authorised by	Council
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Purpose

The purpose of this policy is to specify that any surplus of income over expenditure for Council's water and sewer schemes is transferred to reserve in order to provide funds for future growth and replacement. *Best-practice management of water supply and sewerage* allows that, provided guidelines are met, a dividend can be paid from water and sewer to general fund.

Definitions

Council: Carrathool Shire Council

Reference

This policy complements other legislation and where it is silent on matters referred to in the following legislation such matters must be followed in accordance with the legislation.

- *Best-practice management of water supply and sewerage* NSW Dept. of Water and Energy

Policy statements

1. That Council will not pay a dividend from water and sewer schemes to the general fund.
2. That any surplus of income over expenditure for Council's water and sewer schemes is to be transferred to the scheme's respective reserve to provide funds for future growth and replacement.

Revision Table

Minute /Date	Amendment Summary	Reason or Reference
0261 / 21.09.2004		
0658 / 15.04.2014		Reaffirmed and reformat
0741 / 16.10.2018		Amended

Associated Documents

Best-practice management of water supply and sewerage NSW Dept. of Water and Energy

Review

This policy may be amended from time to time and will be reviewed within four years of its adoption (or latest amendment) with reference to any relevant legislation and best practice guides.

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